

Segment information

Information by business segment

Financials by business segment - 2005

(millions of euro)	Apparel	Textile	Other and unallocated	Eliminations	Consolidated
Revenues from third parties	1,629	100	36	-	1,765
Inter-segment revenues	2	170	-	(172)	-
Total revenues	1,631	270	36	(172)	1,765
Other operating income and revenues	73	3	-	-	76
Purchases and change in inventories	517	132	28	(158)	519
Payroll and related costs	165	54	2	-	221
Depreciation and amortization	66	18	1	-	85
Other operating costs	796	71	5	(13)	859
Operating profit	160	(2)	-	(1)	157
Share of income of associated companies					-
Net financial expenses and exchange differences					(23)
Income before taxes					134
Income taxes					20
Net income for the year attributable to the Parent Company and minority interests	-	-	-	-	114
Depreciation and amortization	66	18	1	-	85
Non-monetary costs	41	2	-	-	43
Earnings before interest, taxes, depreciation, amortization and other non-monetary costs	267	18	1	(1)	285
Total revenues	2,235	198	22	(48)	2,407
Total liabilities	1,036	134	10	(48)	1,132
Capital employed	1,511	106	9	-	1,626
Total gross operating investments	114	10	-	-	124

Other non-monetary costs consist of the net impairment for property, plant and equipment and intangible assets following impairment testing in 2005, as well as of stock option expenses in the amount of 2,202 thousand euro allocated to the apparel sector.

Financials by business segment - 2004

(millions of euro)	Apparel	Textile	Other and unallocated	Eliminations	Consolidated
Revenues from third parties	1,568	106	30	-	1,704
Inter-segment revenues	-	194	-	(194)	-
Total revenues	1,568	300	30	(194)	1,704
Other operating income and revenues	84	7	-	-	91
Purchases and change in inventories	458	141	13	(182)	430
Payroll and related costs	154	58	2	-	214
Depreciation and amortization	76	18	1	-	95
Other operating costs	814	82	14	(12)	898
Operating profit	150	8	-	-	158
Net financial expenses and exchange differences					(22)
Income before taxes					136
Income taxes					28
Net income for the year attributable to the Parent Company and minority interests	-	-	-	-	108
Depreciation and amortization	76	18	1		95
Non-monetary costs	59	-	-		59
Earnings before interest, taxes, depreciation, amortization and other non-monetary costs	285	26	1		312
Total revenues	2,453	266	21	(139)	2,601
Total liabilities	1,323	198	6	(139)	1,388
Capital employed	1,567	76	11	-	1,654
Total gross operating investments	138	14	-	-	152

Other non-monetary costs consist of the net impairment for property, plant and equipment and intangible assets following impairment testing in 2004, as well as of stock option expenses in the amount of 722 thousand euro allocated to the apparel sector.

Apparel segment results

(millions of euro)	2005	%	2004	%	Change	%
Revenues from third parties	1,629		1,568		61	
Inter-segment revenues	2		-		2	
Total revenues	1,631	100.0	1,568	100.0	63	4.1
Other operating income and revenues	73	4.5	84	5.4	(10)	(12.3)
Purchases and change in inventories	517	31.7	458	29.2	59	13.0
Payroll and related costs	165	10.1	154	9.8	11	7.5
Depreciation and amortization	66	4.1	76	4.9	(10)	(13.6)
Other operating costs	796	48.8	814	52.0	(17)	(2.2)
Operating profit	160	9.8	150	9.5	10	7.2

Textile segment results

(millions of euro)	2005	%	2004	%	Change	%
Revenues from third parties	100		106		(6)	
Inter-segment revenues	170		194		(24)	
Total revenues	270	100.0	300	100.0	(30)	(10.2)
Other operating income and revenues	3	1.0	7	2.2	(4)	(59.5)
Purchases and change in inventories	132	49.1	141	47.1	(9)	(6.5)
Payroll and related costs	54	19.9	58	19.4	(4)	(8.1)
Depreciation and amortization	18	6.6	18	5.7	-	3.2
Other operating costs	71	26.1	82	27.3	(11)	(13.8)
Operating profit	(2)	(0.7)	8	2.7	(10)	n.s.

Other and unallocated segment results

(millions of euro)	2005	%	2004	%	Change	%
Revenues from third parties	36		30		6	
Inter-segment revenues	-		-		-	
Total revenues	36	100.0	30	100.0	6	22.0
Other operating income and revenues	-	-	-	0.9	-	n.s.
Purchases and change in inventories	28	77.0	13	43.8	15	n.s.
Payroll and related costs	2	6.0	2	6.7	-	9.5
Depreciation and amortization	1	2.4	1	3.0	-	(3.2)
Other operating costs	5	13.9	14	46.3	(9)	(63.4)
Operating profit	-	0.7	-	1.1	-	(21.4)

Employees by business segment are as follows:

	12.31.2005	12.31.2004	Period average
Apparel	6,271	5,441	5,856
Textile	1,486	1,750	1,618
Other and unallocated	221	233	227
Total	7,978	7,424	7,701

Revenues by geographic area

Revenues by geographic area and business segment

(millions of euro)	Italy		Rest of Europe		The Americas		Asia		Rest of the world		Total
		%		%		%		%		%	
Apparel	757	89.1	597	94.7	73	99.4	199	95.8	3	77.7	1,629
Textile	62	7.3	35	5.3	-	0.6	2	1.2	1	22.3	100
Other and unallocated	30	3.6	-	-	-	-	6	3.0	-	-	36
Total revenues (year 2005)	849	100.0	632	100.0	73	100.0	207	100.0	4	100.0	1,765
Total revenues (year 2004)	854		596		72		176		6		1,704
Change	(5)		36		1		31		(2)		61

Revenues are allocated based on the geographic area in which the customers are located.

Other balance sheet data by geographic area for 2005

(thousands of euro)	Italy	Rest of Europe	The Americas	Asia	Rest of the world	Total
Total assets	1,632,147	537,515	50,621	159,538	27,176	2,406,997
Gross operating investments	86,541	22,223	3,559	8,508	2,944	123,775

Total assets are allocated based on the geographic area where the legal entity is located.

Other balance sheet data by geographic area for 2004

(thousands of euro)	Italy	Rest of Europe	The Americas	Asia	Rest of the world	Total
Total assets	1,835,923	538,705	49,882	152,005	24,778	2,601,293
Gross operating investments	49,005	90,722	162	5,522	6,567	151,978

Total assets are allocated based on the geographic area where the legal entity is located.